

Code	GEX
Company name	Viet Nam Electrical Equipment Joint Stock Corporation
Date	05/02/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Viet Nam Electrical Equipment Joint Stock Corporation announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 27, 2018 with following key contents:

Article 1: Approving the reports of the Board of Directors, Board of Supervisors, the audited financial statements in 2017, the report on business performance in 2017 and plan for 2018.

Article 2: Approving the Business plan for 2018:

- Revenue: VND15,000 bil.
- Profit before tax: VND1,820 bil.
- Dividend: 30%
- The remuneration for the Board of Directors, Board of Supervisors: VND1.4 bil.
- Bonus fund for the management board (20% of profit exceeded the plan)

The 2017 profit distribution:

- Profit distribution: VND403,662,275,240
 - + Bonus and welfare fund (1% profit after tax): VND3,100,000,000
 - + Bonus fund for the management board (0.5% profit after tax): VND6,500,000,000
 - + + Dividend 10%: VND338,800,000,000
 - + Additional issue to increase the equity: VND55,262,275,240
- Undistributed profit: VND39,148,906,258

Article 3: Approving to choose audited firm to audit the financial statements of GEX in 2018.

Article 4: Approving to amend the Articles of Association.

Article 5: Approving to elect Ms. Do Thi Phuong Lan as a member of the BODs in the term 2016-2020.

Article 6: Approving the resignation of Mr. Nguyen Thi Thanh Yen as a member of the BOS in the term 2016-2021.

Article 7: Approving to elect Ms. Le Thi Hong Linh as a member of the BOS in the term 2016-2020.

Article 8: Approving to issue stock for capital increase

1. Expected issue volume: 67,760,000 shares
2. Total issue value: VND677,600,000,000
3. Issue ratio: 5:1 (The one who owns 05 shares will receive 01 new share).
4. Implement date: Expected before Quarter IV/2018.

5. Plan to deal with fractional shares:

The distributed shares will be rounded down. The remaining shares and fractional shares (if any) will be distributed to other investors at a price not lower the price offered to the existing shareholders.

Article 9: This resolution shall take effect from April 27, 2018.